

LIVERY BRIEFING

June 2019



LIVERY COMMITTEE UPDATE

In his Mansion House speech to Masters, Prime Wardens and Upper Bailiff, the Lord Mayor, Peter Estlin, invited his guests to consider what the Livery's future might look like. He said:

"First, let's recognise the scale and shape of our community. We are, rightly, asking ourselves whether we have embraced the inclusivity and diversity of the Twenty-First Century, and these are important questions given our size. In London, we have more than 40,000 men and women in the Livery and Freedom, and over 10,000 more across the UK."

"Second, let's hypothesize that through engagement with charities, schools and trade, our 50,000 members each connect and communicate with 20 people. This takes the total number of people with whom we engage to more than 1 million, or 2% of the UK population. 2% might not sound like much but think about it. It's a remarkable opportunity to promote the value that we bring to society."

"Third, as individual leaders, within the 800-year history of the Livery, the single year that we each have in office also may not seem like much. Yet as stewards, we are each presented with a unique opportunity to contribute a chapter to the Livery story. And in writing that story, we give shape to the Livery of the future. Tonight, I would like to encourage us all to reflect on how we are adding to the Livery's story. What legacy will we leave as individual leaders – or as a group of leaders? How are we assisting our successors – perhaps developing multi-year initiatives?"

The full text of the Lord Mayor's speech can be found on [City of London website](#).

The Livery Committee decided to take up the challenge and to help develop the Lord Mayor's message. This year's event for Masters, Prime Wardens and Upper Bailiff at Ironbridge was held over the weekend of 7 – 9 June. The Livery Committee hosted a session on the Friday afternoon for those attending, including their consorts. The event was attended by the Lord Mayor and, with his help, we engaged Nick Turner to facilitate what was an interesting and insightful session. Nick is a futurologist and Managing Partner of a company called Stratforma. He is an adviser, strategist and futures thinker, and his expertise includes 'facilitating the creation of robust strategies today, in light of an uncertain tomorrow'.

The aim of the session was for the 200 delegates to think about the future direction of their respective companies and the livery generally in a collaborative and collegiate way. Nick very kindly agreed to waive his fee, and we are extremely grateful for his significant time and commitment to the livery. Hosting this event went some way with our stated objective to support the Livery through greater connection and collaboration.

Discussion by the delegates was wide ranging, prompting a variety of views. For individual companies, these included whether they should consider marketing themselves, the need for greater diversity and how to engage with and be more attractive to a younger membership. A need for continuity in the way a company moves forward was another feature. Whilst it was recognised that there were groupings between certain companies, there was a desire to see a better understanding of what other companies are doing generally. For example, through sharing knowledge about charitable giving and best practice in this and other areas. Greater collaboration and joint working were also seen as a positive, always recognising the individuality of different companies. Improved communication was another theme highlighted.

These outcomes and ideas will need more thought over coming months and the Livery Committee is willing to help achieve improvements, if required.

Should you wish to contact the Livery Committee's Chairman, Vicky Russell, about anything that you think the Committee might be able to help with or if you wish to contribute to future editions of the Briefing, please email the Livery Committee Clerk, Simon Murrells on simon.murrells@cityoflondon.gov.uk who will pass on any correspondence.

ELECTIONS IN THE CITY

- **Bassishaw:** An Aldermanic election for the Ward of Bassishaw was held on Tuesday 30 April, where Alderman Tim Hailes was returned.
- **Cordwainer:** Following the resignation from the Court of Common Council of Sir Mark Boleat, a by-election was held on 30 April, and Tracey Graham was elected.
- **Coleman Street and Farringdon Within:** There will be two further Common Council by-elections in due course following the recent resignations of Stuart Fraser (Coleman Street) and Thomas Anderson (Farringdon Within), dates to be set shortly.

Her Majesty's Commission of Lieutenancy for the City of London - Modern and Relevant - Another Piece of City History!

As Liverymen, we love the history of the City and its institutions but know that their success depends upon remaining modern and relevant. Her Majesty's Commission of Lieutenancy for the City of London is another, little known example, with a history and modern role of using what, today, we might call soft power and collaboration.

The City Lieutenancy is unique in that it is the only Lieutenancy where all the members are named by the Crown as Lieutenants within the City of London in Letters Patent under the Great Seal, signed by the Queen to serve from Christmas Day to Christmas Day! There are no Lord Lieutenant or Deputy Lieutenants as such, but the Lord Mayor fulfils a similar purpose.

The City Lieutenancy predates the Greater London Lieutenancy by nearly 250 years. It owes its origins to the Second Militia Act of 1662 which recognised the role of the Militia in restoring the monarchy to the throne in 1660. It is the sole remaining Authority still empowered to levy a Trophy Tax which it does for the benefit of the descendants of the Militia. Under the 1662 Act, Lord Lieutenants had been vested with full power and authority to array, arm and munition a Militia and to pay for its Trophy Money was levied locally. The amount of the tax in the City is £4666 13s 4d and has remained at this amount since 1820. The successors of the Militia are the volunteer units of Reservists and Cadets of the City who apply for grants, mainly to finance training expeditions and the purchase of equipment.

The challenge, obviously, is to use the scarce resources efficiently, avoiding duplication with other institutions. The Trophy Tax may not amount to much, but it can make all the difference to volunteers (and the parents of Cadets) who are giving up time and, usually, money in order to make a valuable contribution to our Reserve Forces and Cadets. However, we all have other resources that we can use, even though we may be time poor, to promote effective engagement with these volunteers and help recruitment. We might call this "soft power" - the power of communication, networking, convening and gently influencing (if only at dinner). The City Lieutenancy is keen to collaborate to generate information and ideas to help institutions, businesses and Livery Companies to promote effective engagement with these volunteers and to promote this kind of volunteering to others.

There are many examples of simple things that we can do, building on the laudable military and Cadet affiliations that Livery Companies have created, recognising the rich diversity. We can continue to pay visits to training sessions, summer camps and competitions such as Ex Sharp Shooter in which City firms and organisations take part in a military skills competition run by Reserves and Cadet units. In this way we can not only demonstrate that we care, but also obtain input as to what form of engagement would be most effective given current needs and recruitment challenges.

We celebrate our affiliations with "stair guards". We could use that opportunity to talk to them at our receptions as well as admiring their polished boots! It is a great way of finding out what they get out of being a Reservist or Cadet, so that we have better arguments to champion the cause. It is also an opportunity to promote adult volunteering with Cadets which does not require a military or Cadet background and can be every bit as fulfilling as any other form of youth engagement. Some Livery Companies hold evening "speed dating" events for Liverymen, apprentices and Cadets to meet each other. Another thought - we often hear young people championing the cause at a charity fundraiser. How about asking a Cadet to say a few words at the beginning of a dinner!

Dame Fiona Woolf DBE, DL
Standing Committee Chair

LORD MAYOR'S ACTIVITIES AND VISITS

Overseas visit to Brazil and Colombia, 5-10 May

The Lord Mayor visited key markets in Latin America, in a programme including Colombia (Bogota) and Brazil (Sao Paulo). This was the latest interaction in the strong relationship which the City of London has established with the region, reflecting the growing profile of the Pacific Alliance nations and Brazil's continued scale of economic potential. The programme focussed on the UK's strengths in innovation (particularly the international profile of London's fintech sector), sustainable finance and capital markets. The visit also provided reassurance and the City's perspective on Brexit. In Colombia, the Lord Mayor met President Duque, the Finance Minister, Business Minister, Environment Minister and the Governor of the Central Bank. These discussions were timely, as the President (at the time of writing), is visiting London as a Guest of Government to participate in the Colombia Inside Out investment roadshow, taking place at Mansion House. In Brazil the Lord Mayor met representatives from a range of banks and financial institutions looking to increase the scale of their operations or investment in London, particularly in relation to fintech. The Lord Mayor also gave the keynote address at the UK-Brazil Sustainable Finance Summit. The Lady Mayoress joined the Lord Mayor in both Brazil and Colombia, where she undertook a programme of activities in support of social and financial inclusion.

Business & Industry Dinner and Joint Event 16 May

The City Corporation and the Department for Business, Energy and Industrial Strategy (BEIS) held a joint event at Mansion House on the Industrial Strategy. The event was opened by Nick Chism (Director General, Business), and followed by Secretary of State for Business, Energy and Industrial Strategy. It included seminars and workshops for the attending Local Enterprise Partnership (LEP) Chairs, the businesses they had invited, and representatives from Scotland, Wales and Northern Ireland devolved governments. Using the case study of the West Midlands, the Metro Mayor for the region started the half-day of sessions, opening solutions for integrating strategy into attending businesses and development of this at a local level. The dinner was attended by over 300 guests including the Secretary of State for BEIS, Rt Hon Greg Clark MP, other Ministers, three Metro Mayor's, LEP Chairs, members of the Professional & Business Services Council and the Industrial Strategy Council, alongside attendees from the earlier conference.

Visit to China

On 16-24 March, the Lord Mayor visited China. The immediate context for the visit was the conclusion of the "Two Sessions" (Lianghui) meeting of legislative delegates and political advisers, during which a draft foreign investment law was announced. This signalled the intention to improve China's business environment and to open its markets. Opportunities flowing from the development of the Greater Bay Area were foremost during the visit to Shenzhen. The Lord Mayor issued invitations to senior figures to attend the City of London Corporation business forum and dinner to commemorate the 70th Anniversary of the founding of the People's Republic of China as well as the Innovate Finance

Global Summit and the Green Finance Summit. The scale and ambition of the China fintech market was underlined in meetings with WeBank and Ping'An Connect. During a meeting with the Mayor of Shenzhen, the City Corporation's 2004 Memorandum of Understanding was enhanced with the signing of a new agreement with a focus on Green Finance, fintech and Renminbi Internationalisation. The first meeting in Beijing was with Vice President Wang Qishan, a rare opportunity for the Lord Mayor to engage so directly at such a high level with the Chinese government.

Visit to Turkey and Qatar

The Lord Mayor visited Turkey and Qatar from 7-10 April. The objectives of the visit were to reassure key investors and trading partners about the City's readiness for all Brexit outcomes and its enduring global strengths beyond Brexit; to position the City as a global innovation hub; and to advance the interests of City firms represented in the accompanying business delegation. During the visit, the Lord Mayor emphasised the deep and valued strategic and commercial relationships between the UK and both Turkey and Qatar. In Istanbul, the Lord Mayor met representatives from Turkey Wealth Fund, Borsa Istanbul, Koc Holdings, several Turkish companies considering London listings, and Acibadem Sigorta Healthcare Group (recently acquired by BUPA). He also made a keynote speech to the Turkish Industry & Business Association. In Qatar he expressed gratitude for Qatar's investments in the UK and its clear-minded confidence in the UK's long-term prospects. The Lord Mayor had an audience with the Amir of Qatar, and meetings with the Prime Minister, the Qatar Investment Authority, the Qatar Central Bank, Qatar Financial Centre and Qatar Free Zone Authority. The visit underlined new opportunities for collaboration, including in financial services, as Turkey grows to become the world's 11th largest economy by 2050, and as Qatar pursues its ambitious overseas investment and economic diversification agenda.

CITY BEERFEST 2019

You are invited to sip the finest ales, beers and ciders and listen to live music in the atmospheric surrounds of the Guildhall Yard 12.30-9pm on Thursday 18 July. City Beerfest is a celebration of one of the world's oldest inventions and raises money for three fantastic causes championed by the Lord Mayor's Appeal.

Enjoy a pint (or two) of some of the finest craft ales and beers in London and support the Samaritans, Place2Be and OnSide Youth Zones. The money raised enables them to continue delivering ground-breaking programmes that help change, and save, lives.

Entry is free, and more information can be found at www.citybeerfest.org

City Beerfest was established in 2013 as a joint initiative between the Lord Mayor's Appeal, City Music Foundation and the Worshipful Company of Brewers. All profits of City Beerfest go to the Lord Mayor's Appeal.

COMMON HALL 2019

At the time of writing, there are three candidates standing for election as Sheriff of the City of London on Monday 24 June, namely, Christopher Hayward, Alderman Michael Mainelli and Erica Stary. The Livery Committee is responsible for overseeing the arrangements for meetings of Common Hall and would encourage all eligible Liverymen to attend and participate in these historic events.

If you wish to attend and participate at Common Hall for the election of Lord Mayor, please make a note of the date, namely, **Wednesday 2 October**.

BRIEFINGS AND COURSES

The Committee organises several courses throughout the year.

City Briefings, aimed at giving some insight into the work of the Committee and the City Corporation, are held in Guildhall. They are popular and well-received and will take place at 5.30pm on the following dates for 2019 and 2020:

- Monday 21 October 2019
- Tuesday 19 November 2019
- Tuesday 11 February 2020
- Wednesday 20 May 2020
- Tuesday 15 September 2020
- Monday 9 November 2020

Comments from past attendees have highlighted how useful and informative they have found these courses and we hope that as many of you as possible will take full advantage of the services offered.

The Wardens and Court Assistants City Course is scheduled for Wednesday 25 September 2019 and we strongly encourage those taking up office in the next few years.

A half-day Livery After Dinner Speaking course intended for a similar audience is arranged for 11 February 2020, and an annual Briefing for Clerks is also scheduled to take place next year.

To book any of the courses organised for the benefit of the Livery please visit the [Livery Committee Courses website](#).

We are continually considering improvements and how we might make these even more useful for Liverymen and Clerks. All suggestions will be welcome.